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6-22-1990

Letter from Martin Chizzick

Martin Chizzick

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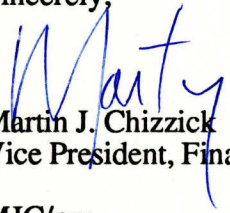
June 22, 1990

Mr. Duane Pearsall
Columbine Venture Fund
6312 Fiddler's Green Circle
Suite 260N
Englewood, CO 80111

Dear Duane:

Congratulations on your Entrepreneur of the Year award - it is good to see one of the guys who supports the process get some public appreciation. It's been a pleasure associating with you over the years and you certainly deserve the prestige and recognition that go hand-in-hand with this award. I hope everything is going well.

Sincerely,


Martin J. Chizzick
Vice President, Finance and Administration

MJC/nw

*FORMER VENTURE CAPITALIST
1989 - RETURNING FROM A CAMBODIA
FISHING TRIP WAS KILLED IN AN
AIRPLANE ACCIDENT -
MEMORIAL CHATAQUA - BOULDER CAMPUS*